

## B.A. Economics Program Specific Outcomes

**PSO 1:** Understand the basic concepts like National Income, Poverty, Employment, International trade, Fiscal and Monetary policies

**PSO 2:** To analyse the economic importance of various sectors like agriculture, industry and service sector

**PSO 3:** Acquaint with some basic statistical methods to be applied in economics.

**PSO 4:** Acquaint with some basic mathematical methods to be applied in economics.

**PSO 5:** To understand the impact of agriculture and foreign trade on economic development

**PSO 6:** Acquaint with some basic concept of environmental economics along with the solution of the environmental problems

**PSO 7:** Acquaint with some basic theoretical concept of public finance

**PSO 8:** Learn the development issues of Indian economy

**PSO 9:** Learn the basic concept of monetary analysis and financial marketing in Indian financial markets.

**PSO 10:** To provide life skills required for gainful employment by using domain knowledge such as Economics.

## B.A. Economics Program Specific Outcomes

COURSE OUTCOMES					
Sl. No	Year	Course Code	Course Name	CO No.	Course Outcome
<b>Department of Economics</b> <b>B.A. Economics</b> <b>Semester I</b>					
1	2018-19	ECON 111	Towards Understanding Economics	CO1	Explain what Economics is and explain why it is important
				CO2	Explain how Economists use economic concepts in policy making
				CO3	To make students understand the demand & supply concepts
				CO4	Students will be able to understand the links between household behavior and the economic models of demand
2	2018-19	ECON 112	Statistical Methods-I	CO1	Understanding the data and methods of data collection
				CO2	Understand how to compute average and standard deviation
				CO3	To know the relationship between economic variables
				CO4	Students will be able to understand basic theoretical principles of statistics
3	2018-19	ECON SO2	Population Studies	CO1	To make the students aware of the importance of population in economic development
				CO2	Explain various theories that explain the growth of population in a country
				CO3	Enlighten the students on the quantitative and qualitative aspects of population
				CO4	To understand the characteristics of the population through various population techniques

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<b>Department of Economics Semester II</b>					
1	2018-19	ECON 121	Micro Economics-I	CO1	Understand the fundamentals of Micro Economics
				CO2	Get an introduction to supply and the demand and the basic forces that determine equilibrium in a market economy
				CO3	To understand introductory micro economic theory in a local, regional, national & international scenario
				CO4	To understand basic micro economic problems related to the operation of real economy
2	2018-19	ECON 122	Mathematics for Economists-I	CO1	The aim of the course is to introduce fundamental concept of sequence, series of real numbers and their convergence, continuity, differentiability of real valued functions
				CO2	To learn the basic ideas of abstract algebra and techniques with proof and its use in economics
				CO3	Evaluate determinants and use them to discriminate between invertible and non-invertible matrices
				CO4	Use the basic concepts of vector and matrix algebra including lineardependence/independence, basis and dimension of a subspace, rank and nullity for analysis of matrices and systems of linear equations
3	2018-19	ECON SO3	Environmental Economics	CO1	Understand the interrelationships between environment & economy
				CO2	Students get to know application of microeconomic principles to the environmental problems
				CO3	To understand the environmental resource problems
				CO4	Get exposed to the problem of valuation of environmental resources

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<b>Department of Economics</b>					
<b>Semester III</b>					
1	2018-19	ECON 231	Micro Economics-II	CO1	To understand basic micro economic problems related to the operation of real economy
				CO2	To understand introductory micro economic theory in a local, regional, national & international scenario
				CO3	It will also help in understanding the efficiency and equity implications of market interference including government policy
				CO4	It will result in understanding the micro and macro theories of distribution, welfare economics, general equilibrium in closed and open system and analysis of economic behavior under uncertainty
2	2018-19	ECON 232	Macro Economics-I	CO1	To make students aware of the basic theoretical framework underlying the field of macroeconomics
				CO2	It helps students to study the aggregates and to provide overall idea about national economic policies and its implications
				CO3	Students get to know about the determination of equilibrium income
				CO4	Understand the money supply, money demand and interest rate
3	2018-19	ECON 233	Statistical Methods-II	CO1	To understand the uncertain occurrence situations with logical manner
				CO2	Recognize common probability distributions for discrete and continuous variables
				CO3	To learn variety of probability

					and non-probability sampling methods for selecting a sample from a population
				CO4	Fostering understanding through real world statistical applications
4	2018-19	ECON 234	Economics of Insurance	CO1	To understand the concepts and principles of insurance
				CO2	To know the various types of insurance and insurance business in India.
				CO3	to become aware of insurance legislation in India
				CO4	Students will be able to propose regulatory and market solutions that are based on economic theory (as well as practical and legal considerations).

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<b>Department of Economics</b>					
<b>Semester IV</b>					
1	2018-19	ECON 241	Money and Banking	CO1	Students learn about the concepts of money and banking
				CO2	Get exposed to the theories of demand for and supply of money
				CO3	Learn about functions of central bank and methods of credit control
				CO4	Study about conduct of monetary policy in India monetary policy
2	2018-19	ECON 242	Macro Economics-II	CO1	Understand various theories of consumption
				CO2	It enables students to understand determination of equilibrium income and interest rates
				CO3	To derive aggregate demand and supply curves and get expose to wage models
				CO4	Understanding the concept of inflation and Learn about open

					economy models
3	2018-19	ECON 243	Mathematics for Economists-II	CO1	To compute and analyse limits, derivatives and integrals functions
				CO2	To understand the type of variable and usefulness in the development of the function
				CO3	To recognize the appropriate tools for calculus to solve applied problems
				CO4	The student is exposed to economic concepts in mathematical format through simple illustrations & prepares the ground for more scientific study
4	2018-19	ECON 244	Economics of Insurance-Practice	CO1	Students will be able to describe the economic characteristics of risk mitigation and insurance.
				CO2	Students will develop an understanding of risk management as well as of agency theory and market failure due to information asymmetry, as well as the economic rationale for regulatory intervention to improve market efficiency.
				CO3	Student will also examine case studies in the insurance market which regulatory failure has arisen
				CO4	Students will be able to propose regulatory and market solutions that are based on economic theory (as well as practical and legal considerations).
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<b>Department of Economics</b>					
<b>Semester V</b>					
1	2018-19	ECON 351	International Economics-I	CO1	The student will be acquainted with economic concepts and models of international trade
				CO2	Study about the emergence of

					international trade
				CO3	Understand various international trade theories
				CO4	Learn about gains from international trade and terms of trade
2	2018-19	ECON 352	Public Finance-I	CO1	Get to know basics of public finance
				CO2	Understand externalities, public goods and merit goods
				CO3	Get exposed to principles of taxation in various theories
				CO4	It will help in understanding analyzing the impact of public policy on the allocation of resources
3	2018-19	ECON 353	Basic Econometrics	CO1	Apply simple linear regression model to real life examples
				CO2	Understand multiple regression models with applications
				CO3	To learn the development of null & alternative hypothesis & types of errors,
				CO4	To understand the concepts of multicollinearity, autocorrelation and heteroscedasticity
4	2018-19	ECON 354	Indian Economy-I	CO1	Develop ideas of the basic characteristics of Indian economy, its potential on natural resources
				CO2	Understand the importance, causes and impact of population growth and its distribution, translate and relate them with economic development
				CO3	It will result in comprehensive understanding of Indian economy
				CO4	Student will be able to understand govt. policies and sectoral programmes
5	2018-19	ECON 355	Entrepreneurial Development	CO1	The students develop and can systematically apply an entrepreneurial way of thinking that will allow them to identify and create business opportunities that may be commercialized successfully.

				CO2	Have the ability to discern distinct entrepreneurial traits
				CO3	Know the parameters to assess opportunities and constraints for new business ideas
				CO4	Understand the systematic process to select and screen a business idea
6	2018-19	ECON 356	Gender Studies	CO1	Analyze complex interconnections of gender, race, class, sexuality, ability, and other categories of power and identity in various spheres of human endeavor ranging from the sociopolitical to the aesthetic
				CO2	Demonstrate an openness to learning about people, cultures, and societies different from themselves and their own worlds
				CO3	Situate themselves among various strands of feminist thought and envision themselves as participants in a multidisciplinary dialogue with activists, artists, and academics regarding social, political, and cultural issues of gender and sexuality
				CO4	Apply central concepts and theories from Gender Studies to their own life experiences and the world around them
7	2018-19	ECON S05	Development Economics	CO1	Understand meaning of economic development and its measurement
				CO2	To explain economic growth theories, international trade development theories and related economic development theories
				CO3	Student will be able to understand the landscape of Indian economic structure
				CO4	To get exposed to Indian social structure and development



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<b>Department of Economics</b>					
<b>Semester VI</b>					
1	2018-19	ECON 361	International Economics-II	CO1	The course is helpful to develop a systematic exposition of models that try to explain composition, direction and consequences of international trade
				CO2	The student will be acquainted with economic concepts and models of international trade
				CO3	Understand about international trade blocks and their importance
				CO4	Get exposed to economic environment of international trade
2	2018-19	ECON 362	Public Finance-II	CO1	Get exposed to sources of public revenue
				CO2	Understand trend and pattern the of public expenditure
				CO3	Get to know about centre and state financial relationships
				CO4	Understand and analyse the distribution of income in the economy
3	2018-19	ECON 363	Indian Economy-II	CO1	It helps in developing understanding of the students relate to different sectors of Indian Economy
				CO2	After studying the structural aspects of Indian economy students will be able to understand how planning and infrastructure support can develop an economy
				CO3	To give in depth knowledge of banking and finance to the students
				CO4	Student will be able to understand govt. policies and sectoral programmes
4	2018-19	ECON 364	History of Economic Thought	CO1	to learn and discuss, at an advanced undergraduate level, how the economic

					thought has evolved over time
				CO2	introducing students to the critical comparison of the contributions of the main schools of economics: the classical, the marginalist revolution and its application to the theories of general and partial equilibrium, the current macroeconomic debate between the neo-classical and the Keynesian school
				CO3	to understand specific contributions on themes of economic analysis and concerning figures of economists still important in the international economic debate at the international level
				CO4	Through selected readings of their texts and linking the different positions of economic thought to philosophical foundations and political implications.
5	2018-19	ECON 365	Entrepreneurial Development - Practice	CO1	Develop idea generation, creative and innovative skills
				CO2	Learn how to start an enterprise and design business plans those are suitable for funding by considering all dimensions of business.
				CO3	Understand entrepreneurial process by way of studying different case studies and find exceptions to the process model of entrepreneurship.
				CO4	Student will also examine case studies in the field of entrepreneurship development
6	2018-19	ECON S08	Indian Financial Institutions and Markets	CO1	To understand the conceptual framework of financial markets & institutions of India

				CO2	Students will be able to understand the nature of financial instruments and their usage
				CO3	To give in depth knowledge of banking and finance to the students
				CO4	Students get to know about money and capital market functioning in India
7	2018-19	ECON S07	Society and Economy	CO1	This course attempts to facilitate the students to relate socio-religious institutions and the economy
				CO2	To understand how does social institutions determine people access to productive resources
				CO3	Students get to know human society, evolution of culture and how it plays a role in socio economic structures
				CO4	Understand the functions of village, caste, family, kinship in determining access to resources